

# Greater Palm Springs

## REAL ESTATE SUMMARY

FOR FEBRUARY 2020

On a city by city basis, median prices continue to rise for detached homes. Seven cities show increases in detached home prices, while two - Indian Wells and Rancho Mirage - show declines. Prices for attached homes are mixed. Palm Desert and Cathedral City show increases of 8.7% and 6.6% respectively. Palm Springs and La Quinta show little change, while Indian Wells, Indio and Rancho Mirage show price declines.

The large change in price for Desert Hot Springs is a reflection more of the small number of attached homes in that city than any real price decline of those homes.

Anne Ferguson  
909.222.0772



Betty McNeas  
760.219.8888

**RE/MAX**  
AREA EXPERTS

### Detached Homes

City	Feb-2020	Year Ago	12-Month Change	2011 Low	Gain Off 2011 Low	2006 High	% From High
Cathedral City	\$359,000	\$328,500	9.3%	\$139,000	158.3%	\$395,000	-9.1%
Indio	\$349,000	\$321,250	8.6%	\$158,500	120.2%	\$380,500	-8.3%
Desert Hot Springs	\$239,500	\$222,250	7.8%	\$85,000	181.8%	\$295,000	-18.8%
Palm Desert	\$430,900	\$400,000	7.7%	\$287,000	50.1%	\$543,000	-20.6%
Palm Springs	\$679,250	\$631,000	7.6%	\$335,000	102.8%	\$600,000	13.2%
City of Coachella	\$270,000	\$263,000	2.7%	\$121,950	121.4%	\$335,000	-19.4%
La Quinta	\$542,500	\$540,000	0.5%	\$245,000	121.4%	\$682,020	-20.5%
Indian Wells	\$885,000	\$990,000	-10.6%	\$540,000	63.9%	\$1,205,000	-26.6%
Rancho Mirage	\$685,000	\$785,000	-12.7%	\$423,000	61.9%	\$950,000	-27.9%

### Attached Homes

City	Feb-2020	Year Ago	12-Month Change	2011 Low	Gain Off 2011 Low	2006 High	% From High
Palm Desert	\$299,000	\$275,000	8.7%	\$175,000	70.9%	\$410,000	-27.1%
Cathedral City	\$202,450	\$190,000	6.6%	\$107,500	88.3%	\$270,500	-25.2%
La Quinta	\$351,850	\$349,000	0.8%	\$265,000	32.8%	\$532,500	-33.9%
Palm Springs	\$263,750	\$265,000	-0.5%	\$150,000	75.8%	\$350,000	-24.6%
Indian Wells	\$380,000	\$392,000	-3.1%	\$321,500	18.2%	\$557,500	-31.8%
Indio	\$191,250	\$227,000	-15.7%	\$75,000	155.0%	\$279,000	-31.5%
Rancho Mirage	\$329,500	\$398,500	-17.3%	\$260,000	26.7%	\$510,000	-35.4%
Desert Hot Springs	\$63,000	\$167,000	-62.3%	\$86,000	-26.7%	\$303,000	-79.2%
City of Coachella							Not Applicable

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