

Greater Palm Springs

REAL ESTATE SUMMARY

FOR MARCH 2020

The changes in the median price of detached homes by city in March shows a range from +11% for Desert Hot Springs to -20% for Indian Wells. Seven cities show positive gains while two, Rancho Mirage and Indian Wells, are negative. Palm Springs is now 13% over its all-time price high in 2005, while Indio is next closest with a price that's only 9.9% away.

The median value of attached homes in each city shows wider variation. If we ignore Desert Hot Springs (whose numbers are not representative since it only has a few attached homes) prices range from up 6.3% for La Quinta to -17.5% for Rancho Mirage.

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RE/MAX
AREA EXPERTS

Detached Homes

City	Mar-2020	Year Ago	12-Month Change	2011 Low	Gain Off 2011 Low	2006 High	% From High
Desert Hot Springs	\$250,000	\$225,000	11.1%	\$85,000	194.1%	\$295,000	-15.3%
City of Coachella	\$291,775	\$275,000	6.1%	\$121,950	139.3%	\$335,000	-12.9%
Cathedral City	\$354,500	\$339,000	4.6%	\$139,000	155.0%	\$395,000	-10.3%
Palm Springs	\$680,000	\$658,500	3.3%	\$335,000	103.0%	\$600,000	13.3%
Palm Desert	\$430,450	\$422,500	1.9%	\$287,000	50.0%	\$543,000	-20.7%
Indio	\$342,900	\$337,000	1.8%	\$158,500	116.3%	\$380,500	-9.9%
La Quinta	\$550,000	\$547,000	0.5%	\$245,000	124.5%	\$682,020	-19.4%
Rancho Mirage	\$655,000	\$785,000	-16.6%	\$423,000	54.8%	\$950,000	-31.1%
Indian Wells	\$867,500	\$1,075,000	-19.3%	\$540,000	60.6%	\$1,205,000	-28.0%

Attached Homes

City	Mar-2020	Year Ago	12-Month Change	2011 Low	Gain Off 2011 Low	2006 High	% From High
La Quinta	\$372,000	\$350,000	6.3%	\$265,000	40.4%	\$532,500	-30.1%
Palm Springs	\$279,000	\$265,000	5.3%	\$150,000	86.0%	\$350,000	-20.3%
Palm Desert	\$305,500	\$292,500	4.4%	\$175,000	74.6%	\$410,000	-25.5%
Cathedral City	\$187,250	\$191,875	-2.4%	\$107,500	74.2%	\$270,500	-30.8%
Indian Wells	\$380,000	\$400,000	-5.0%	\$321,500	18.2%	\$557,500	-31.8%
Indio	\$182,000	\$219,000	-16.9%	\$75,000	142.7%	\$279,000	-34.8%
Rancho Mirage	\$329,194	\$399,250	-17.5%	\$260,000	26.6%	\$510,000	-35.5%
Desert Hot Springs	\$62,750	\$167,000	-62.4%	\$86,000	-27.0%	\$303,000	-79.3%
City of Coachella							Not Applicable

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